

continue to evaluate the court’s order and look forward to moving toward returning the Bellefonte property to productive use.”

A request for comment from Nuclear Development was not returned by press time.

In November 2016, TVA agreed to sell the partially completed two-unit Bellefonte plant to

Nuclear Development for \$111 million, concluding a six-month competitive auction process for the facility, located near Scottsboro, Ala. (When TVA ceased construction at Bellefonte in 1988, Unit 1 was about 88 percent complete and Unit 2 about 58 percent complete.)

Nuclear Development—owned by Franklin Haney, a Chattanooga, Tenn., developer—was formed in 2012 for the specific purpose of acquiring, financing, completing, and operating the two reactors at Bellefonte. At the time, the company said it intended to complete construction of the plant with an additional investment of \$13 billion.

In June 2018, SNC-Lavalin Nuclear announced that it had signed a letter of agreement with Nuclear Development to provide engineering, procurement, and construction management services to complete Unit 1.

Haney’s company submitted its construction permit transfer application for the reactors to

The Bellefonte nuclear power plant near Scottsboro, Ala. (Photo: TVA)



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